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CLP India expands wind portfolio by 250 MW

- Signs 200 MW wind power project called “Yermala” in Maharashtra and 50.4 MW wind power project called “Mahidad” in Gujarat
- CLP India’s total wind investments stand at INR 5634 crore / USD 1.02 bn
- CLP India continues to have the largest wind-power generation capacity in India with a portfolio of 972 MW across 11 wind power projects in the country

Mumbai: CLP India, one of the largest foreign private players in the Indian Power Sector, today announced that they have signed a 200 MW wind power project called “Yermala” in Maharashtra and a 50.4 MW wind power project called “Mahidad” in Gujarat. The Yermala project is the largest wind investment done by a single IPP investor on a single wind farm site in India. CLP India’s wind portfolio now stands at INR 5634 crore / USD 1.02 bn, which includes INR 1515 crore of investments from these two new projects.

The Yermala project is slated to be commissioned in a phased manner beginning Oct, 2013 and completed by March, 2014, while the Mahidad project is expected to be commissioned by July, 2013. Both these projects are incumbent on the GBI policy and the applicable tariff.

The wind farms will use Enercon’s 800 kW Gearless E53 turbine designed for medium to low wind speed sites – a technology already deployed by CLP India in its earlier projects constructed by Enercon.

Mr. Rajiv Mishra, Managing Director, CLP India said “India’s wind energy resources are largely untapped, leaving a great scope for development and increased use of wind energy. We are already the largest investor, foreign or domestic, in wind energy in India. In light of the performance of these investments and on the basis of the continuation of the present supportive regulatory framework, we intend to focus on the continued growth of our existing wind energy portfolio”

Mr. Mahesh Makhija, Director – Renewables Business Development, CLP India said, “We are very proud of this achievement. Wind has been always been a key area of thrust for CLP India and these projects further echo our commitment towards achieving an additional 200 to 300 MW every year. This year we have surpassed our target by adding approximately 500 MW to our portfolio. (please confirm). Considering the current performance and outlook for renewable energy investment in India is promising, we will continue to expand and invest in the sector.”

The “Yermala” and “Mahidad” projects strengthen CLP Group’s commitment to expand its wind energy portfolio in India which is spread across five states in Rajasthan, Gujarat, Maharashtra, Tamil Nadu and Karnataka. CLP India believes that it can explore India’s wind energy resources to the fullest and hence also contribute to reducing the carbon footprint of the business by minimizing reliance on conventional coal fired generation to the extent possible and increasing the share of non-carbon emitting sources in their portfolio to 30% by 2020, of which 20% will be from renewable energy sources.

About CLP India

CLP India is a wholly owned subsidiary of the CLP Group, which is listed on the Hong Stock Exchange and is one of the largest investor-owned power businesses in Asia. CLP India is one of the largest foreign investors in the Indian power sector with a total committed investment of over INR 12,000 Crores. (Please confirm) This investment is spread across a diversified and environment friendly generation portfolio that covers renewable energy, supercritical coal and gas fired generation, amounting to 2696.8 MW.

It's been operating a 655 MW gas fired power plant in Bharuch, Gujarat, since 1998. This plant has achieved NOSA 5-Star accreditation for complying with the highest level of internationally accepted safety standards and is ISO 14001 certified, complying with the highest standards in environment conservation. The company is also building a 1,320 MW supercritical coal-fired power plant in Jhajjar, Haryana. Both the 660 MW units of this plant were successfully synchronized with the grid earlier this year and also achieved Commercial Operation Date (COD). (have mentioned that both units have achieved COD)

In line with the CLP Group's commitment to developing 30% of its generating capacity from non-carbon emitting energy sources such as renewable energy and nuclear power by 2020, CLP India is one of the largest wind power developers in India with more than 720 MW (Please confirm) of committed wind projects – over 400MW of this capacity is already commissioned and the rest is in various stages of development.

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